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A typical argument for holding capital gains tax low is that individuals will tend to invest those tax savings in such a way as to result in overall economic benefit. But that trickle down fiction has been sold for decades without ever actually materializing.

The truth is that the wealthiest households are the primary holders of capital gains, and are the most able to pay more in taxes without any impact to their daily needs.

An increase in taxes on capital gains can be used to fund programs that support the entire community. Instead of endlessly unrealized trickle down promises, this represents a mathematically realistic path to economic improvement that delivers for all the members of the community instead of just the rich.