March 24, 2025

Senator Grohoski and Rep. Cloutier Committee on Taxation Statehouse Room 127

"Senator Grohoski, Representative Cloutier, and members of the Taxation Committee, my name is Jacquelyn Cressy and I live in Topsham. I am submitting this document in support of LD 1089, An Act to Permanently Fund 55 Percent of the State's Share of Education by Establishing a Tax on Incomes of More than \$1,000,000.

I believe this bill deserves support for the following reasons:

- To provide fairness in taxation. Right now, Maine's tax code treats someone earning over \$61,600 the same as a millionaire.
- To strengthen Maine's communities. A balanced tax code that asks the wealthy to pay more prevents pitting school funding in one community against its neighboring communities.
- To make Maine stronger for everyone, not just the wealthy.

I firmly believe in taxation as the means for providing support for everyone in our society. It is what allows us to have a civil society where costs and benefits are shared. A surcharge (4% in this bill) on the portion of income above one million dollars has worked in other states without driving the wealthy away. If Maine is indeed "the way life should be," then let's create a level playing ground for all schools.

Sincerely yours,

Jacquelyn Cressy 7 Franklin Lane Topsham, ME 04086