

jessie spectator  
Bowdoin  
LD 1047

My name is Jessie, and I'm a resident of Bowdoin, Maine. I come to you as someone who would be impacted by LD 1047; I have "unearned" income in the form of capital gains on my investments. I believe it is deeply unjust that my capital gains are not taxed at the same (higher) level as working people's \*earned\* income. I am in full support of LD 1047. The very term in the title of the bill, "unearned income" says it all - this income is UNEARNED. Individuals, businesses, organizations deserve to be rewarded for important work and even for smart investing or appreciation of assets. However, this income must be taxed at the same - if not higher! - as the wages and income of everyday working people. It is profoundly unjust that \*unearned\* income is typically taxed at a much lower rate than \*earned\* income. Taxing my capital gains at a higher rate and using those funds for critical state-supported services will make a stronger societal fabric, which will be better for us all. Even though it would tax me more, I firmly believe I will benefit from the stronger social fabric that my tax dollars support.