

Paul Steinhauer
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LD 658

I support LD 658 “An Act to Lower Property Taxes by Increasing the Homestead Property Tax Exemption.”

This bill increases the property tax exemption for a homestead from \$25,000 to \$50,000 of the just value of the homestead for property tax years beginning on or after April 1, 2025.

We are still trying to recover from record high inflation, the cost of literally all goods and services is still through the roof, housing is unaffordable. Maine has the highest property tax per percentage of income in the United States and we have the fourth highest overall total tax burden in the nation right now.

With the repeal of the Property Tax Stabilization Act, which allowed senior property owners to "freeze" their tax amount, there is no other process for those of us on fixed incomes to reduce our property tax burden. The so called "replacements" the majority legislature has put in are not effective and many of us are not eligible for them. This is why I feel the increase of the Homestead Exemption ought to pass.

When does this continuing to tax us to the breaking point end?

We need property tax relief! I agree with any method possible to make this happen!

I support LD 658 and any other property tax relief, and it “ought to pass.”