Jeremy Nichols Milo LD 542

Dear Members of the Committee,

I am writing to express my strong support for LD 542, "An Act Regarding Municipal Property Tax Levy Limits." This bill is a necessary step toward ensuring responsible and sustainable property taxation by establishing municipal property tax levy limits, with exceptions only under specific circumstances.

As highlighted in a February 18, 2025, article from The Maine Wire, "Most notably, Maine taxpayers have the highest property tax burden — and the fourth highest tax burden overall — when the amount owed to the government is taken as a percentage of residents' personal income." This underscores the urgent need for reform to prevent excessive and unsustainable property tax increases.

If enacted, LD 542 would provide essential safeguards for property owners, protecting them from undue financial strain imposed by rising municipal tax burdens. I urge the Committee to support this legislation and vote "Ought to Pass."

Thank you for your time and consideration.