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LD 658

Please support LD 658!

I support it! LD 658 is “An Act to Lower Property Taxes by Increasing the Homestead Property Tax Exemption.”

This bill increases the property tax exemption for a homestead from \$25,000 to \$50,000 of the just value of the homestead for property tax years beginning on or after April 1, 2025.

We are still trying to recover from record high inflation, the cost of literally all goods and services is still through the roof, housing is unaffordable, per WalletHub Maine has the highest property tax per percentage of income in the United States and we have the fourth highest overall total tax burden in the nation right now. Is the Legislature and Governor trying to drive us to the number one highest taxed state? When does this continuing to tax us to the breaking point end?

We need property tax relief! I agree with any method possible to make this happen!

I support LD 658 and any other property tax relief, and it “ought to pass.”