

Jeremy Nichols
Milo
LD 658

Chairperson, members of the committee,

I am writing to express my strong support for LD 658, which would increase the homestead property tax exemption from \$25,000 to \$50,000 for property tax years beginning on or after April 1, 2025.

Maine residents are still struggling to recover from record-high inflation. The cost of essential goods and services remains exorbitant, housing is increasingly unaffordable, and according to WalletHub, Maine has the highest property tax burden as a percentage of income in the entire United States. On top of that, we currently rank fourth in overall total tax burden nationwide. Are the Legislature and Governor trying to push us to the number one highest-taxed state? When does this relentless taxation stop?

Maine homeowners desperately need property tax relief. LD 658 is a crucial step in the right direction, and I support any and all measures that will help alleviate this burden.

I urge you to support LD 658—this bill ought to pass.

Thank you for your time and consideration.