## Testimony in support of LD 756, An Act to Create and Sustain Jobs Through the Development of Cooperatives and Employee-owned Businessesby Providing Tax Deductions for Certain Qualified Business Activities

## By Andrew W. Fuller, founder of Maine Camp Outfitters in Deer Isle, Maine

## Before the Committee on Taxation Thursday, April 12, 2025

Representative Cloutier and members of the Committee, my name is Andy Fuller and I write to encourage the passage of LD 756, an Act to Create and Sustain Jobs through the Development of Cooperatives and Employee-owned Businesses.

For my part, my experience with the creation of an employee-owned business is very recent. 32 years ago, I founded Island Approaches, which was followed by Maine Camp Outfitters and Maine Promotional – each one a small company located on Deer Isle – and until earlier this month, I was a director of the employee-owned cooperative they transitioned to become in August, 2022.

As anyone who has visited Deer Isle knows quite well, getting there – much less finding affordable housing and a meaningful job untethered to seafood - can be a challenge.

Yet the people who call Deer Isle home are who helped grow an idea into a successful business. As I said in a 2022 <u>MaineBiz</u> article, I had some offers to purchase the business, but they were going to take it off the island.

Frankly, I had put too much effort into everything on the island and wanted to keep it here for our customers and community, and create ownership opportunities for our employees. An employee-owned business was an ideal way for me to see others take advantage of the fruits of their labor.

Today, a Deer Isle native who started working in the warehouse and shipping department 21 years ago is its general manager. Given the opportunity, Melissa Daniels and other members of our employee-owned business seized it, and are building new opportunities for themselves and others.

In that regard, they have not been alone. Crisscross Maine, from Lincoln to Washington and everywhere in between, and you'll find numerous examples of owners like me who want to use cooperatives and employee-owned businesses to create pathways to good lives for their employees.

Plainly, we've all been living through difficult economic times. And whether you were a business owner trying to keep the doors open or a family wondering how to keep body and soul alive, it's been tough on everyone.

Thankfully, LD 756 can help encourage and support the entrepreneurial spirit that has sustained Mainers through good times and bad, and I encourage your approval of this measure.

Sincerely,

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