



TO: Senator Donna Bailey, Chair
Representative Kristi Mathieson, Chair
Members, Joint Standing Committee on Health Coverage, Insurance and Financial Services

FROM: Tom Perrey, Vice President

DATE: February 28, 2025

RE: LD 520

On behalf of the Maine Chapter of the Association of Benefits and Insurance Professionals (NABIP-ME), I am pleased to have the opportunity to submit comments on the proposed bill.

We are writing to revise a portion of our earlier comments on LD #520.

The amendment to MRSA Section 2793 (2) requiring the Superintendent to release plan designs by January 31st to be used in the subsequent year was misinterpreted in our review. Since the requirement is for the Bureau to have plan design templates available and not for the insurers to produce plan premium rates, we amend our testimony to support the release of the plan designs by January 31st. This allows insurers to have adequate time to prepare plan rates. We apologize for our mistake.

Respectfully,

Tom Perrey

Vice President

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