Joseph Grant Wiscasset LD 372

I urge an Ought to Pass on bill LD 372 - An Act to Protect Maine People from Inflation by Exempting Gold and Silver Coins and Bullion from the State Sales and Use Tax

Buying gold and silver is a poor man's way of investing for retirement. The tax on the purchase and sale of amounts to a 11% penalty. Wealthy and sophisticated investors can get around this by investing in different ways. This tax penalizes the little guy. Give them a break and vote Yes.