

Brooks More  
South Portland Housing Authority  
LD 146

Dear Members of the Taxation Committee,

I'm writing on behalf of the South Portland Housing Authority to express our agency's support for the State's Historic Tax Credit program. As the owner, manager, and developer of affordable housing, we see the benefits this program brings to the State. First and foremost, it converts unused, and often dilapidated, historic structures into wonderful new homes for seniors and families. This includes the many old schools and mill buildings throughout the State. In addition, the redevelopment of our historic structures has significant economic multipliers. For private business it is materials and jobs, for local governments it is additional tax revenue, and for the State it is increased sales tax (partnerships formed to use the tax credit programs are for-profit entities). We wholeheartedly support the Historic Tax Credit and urge the Legislature to continue and expand this crucial resource.

Sincerely,  
Brooks More  
Director of Real Estate Development