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Testimony in Support of LD 2262 (“An Act to Amend the Process for the Sale of Foreclosed Properties Due to Nonpayment of Taxes”)

J. Andrew Cashman on behalf of the Maine Association of REALTORS®

March 25, 2024

Senator Grohoski, Representative Perry and members of the Joint Standing Committee on Taxation, my name is Andy Cashman. I am the Founder of Resolve Government Relations, and we represent the Maine Association of REALTORS®, a professional trade association established in 1936 with over 6,500 members statewide. REALTORS® grow Maine’s economy, build Maine communities, and advocate for the protection of private property rights. Our members represent buyers and sellers involved in both residential and commercial real estate transactions. Our membership also includes industry affiliates, such as lenders, closing agents, title agents, appraisers, building inspectors, surveyors, etc. The Maine Association is chartered by the National Association of REALTORS® (NAR), the largest trade association in the country.

The Maine Association of REALTORS® supports LD 2262 and the implementation of the recommendations of the Working Group to Study Equity in the Property Tax Foreclosure Process pursuant to Public Law 2023, chapter 358. The Maine Association of REALTORS® participated in every meeting of the Working Group and appreciates the opportunity to have done so.

We support public policies and laws which preserve and protect the economic interests of the real estate industry and the right of all people to own, use, and transfer real property. The bill’s recommendations are constructive improvements to the process following the foreclosure on a property by a municipality for failure to pay property taxes and the return of excess funds.

We fully support these recommendations and respectfully urge you to vote Ought to Pass on LD 2262. Thank you for your time and consideration.



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