

City of Presque Isle, Maine

The Office of City Council

Kevin Freeman, Chairperson

Jeffrey Willette, Deputy Chair Craig Green, Councilor

Hank King, Councilor Garry Nelson, Councilor

James Carroll, Councilor

Doug Cyr, Councilor

Dear Elected Representative,

It has been brought to our attention that Maine Revenue has a budget shortfall to the fund that will reimburse the municipalities for tax revenue lost to the Property Tax Stabilization Law of 2023. As it stands, municipalities are only going to receive 56% of their anticipated reimbursement.

We have also been advised that Maine Revenue is requesting additional funding to the upcoming supplemental budget to cover this shortfall and ask for your full support of this request.

The City of Presque Isle is due a total of \$10,279.49 in lost tax revenue. The stabilization program has also cost the City approximately \$20,000.00 in employee time administering this program, we were reimbursed \$2,680.00 for administration.

We respectfully request the Legislature to include Maine Revenue and the assessing organizations in future discussions that may include changes to the administration of property tax, as it is a function of local government.

Respectfully Submitted,

Kevin Freeman (Chairman)

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Craig Green (Councilor)

Hank King (Councilor)

Garry Nelson (Councilor)

Doug Cyr (Councilor)

James Carroll (Councilor)