LD 646 "An Act to Reimburse Municipalities for Lost Revenue Under the Property Tax Stabilization for Senior citizens Program"

Testimony on behalf of the above reimbursement to Municipalities, by Mary Burr, 3<sup>rd</sup> Municipal Officer for the Town of Mercer, Maine.

The State of Maine enacted the Tax Stabilization Program guaranteeing municipalities reimbursement for those property taxes lost to each town's municipalities, the taxation that is the financial engine that runs each town. We have all built our annual town budgets built on this guarantee and faith in our State Government's commitment to honor this obligation. If this State is to hold any creditable standing with the citizens of this great State of Maine, it will honor its commitment.