

TOWN MANAGER 15 School Street Rangeley, Maine 04970

TO: The Honorable Chair and Members of the Appropriations and Financial

Affairs Committee

FROM: Joe Roach, Rangeley Town Manager

RE: LD 646

DATE: February 7, 2024

The Rangeley Board of Selectmen has authorized me to submit a memorandum to the Committee in support of a proposed amended version of LD 646.

The provisions of An Act to Fully Reimburse Municipalities for Lost Revenue Under the Property Tax Stabilization for Senior Citizens Program would serve to reimburse certain municipalities for the full 100% of lost property tax revenue in a timely fashion.

As a town that has not yet been fully reimbursed, Rangeley respectfully requests that the Committee support the proposed amended version of LD 646 in the spirit of honoring the state's funding commitment made to municipal partners.