

Mark Chasse
Auburn
LD 91

LD 91 ought-NOT-to pass unless this bill includes provisions for the use of block chain technology with assurances of transaction privacy and/or the new "digital currency" be backed by a fungible and tangible medium such as gold and silver.

Some 30 country members of BRICS have joined in efforts to enact such a shared currency standard. That will likely give their citizens more trust in their financial system. Instead the citizens of Maine are faced with a bill that exchanges one fiat currency with another digital fiat currency fraught with the possibility that it might be used to coerce a person into a making an undesirable decision such as taking a vaccine that has been proven to be neither safe nor effective or just as bad be denied access to their electronic funds. At the very least cash should still remain king.

And lastly, the committee should consider the ramifications that a digital transactions could be interrupted by an EMP type weapon that would leave citizens unable to execute life saving financial transactions.

Thank you

PS It should be noted that the Federal Reserve - a non government entity - has never been audited in my lifetime.