

Committee on Taxation  
c/o Legislative Information Office  
100 State House Station  
Augusta, ME 04333

12/30/2023

Dear Taxation Committee Members,

My name is Brian Harris, and I am the co-founder and CEO of MedRhythms in Portland, a digital healthcare startup developing an at-home therapeutics platform to assist stroke victims in recovering their mobility. I would like your support for renewing LD 1974, the Maine New Markets Capital Investment Program.

MedRhythms has used a **\$4.7 million** investment of growth capital made possible through the program to create 18 new quality jobs — doubling our workforce — in a highly distressed census tract with a poverty rate of 40%, median family income (MFI) of 62%, and an unemployment rate of 12.7%. The average entry FTE salary is almost \$58,000 with full benefits, including a 401k.

Research suggests that up to 65% of the 800,000 people who suffer a stroke every year in the U.S. experience impaired mobility. An effective treatment called Rhythmic Auditory Stimulation (RAS) synchronizes the brain's auditory and motor systems with an external rhythmic cue. It is currently only available to a few patients at top rehab hospitals. Our product will be for home use with a doctor's prescription.

The FDA has granted our product a Breakthrough Device Designation (BDD) and has completed clinical trials showing its effectiveness. We launched it in the market in late 2023. We are also exploring the uses of this technology for patients with MS, Parkinson's, and Alzheimer's.

It would be our pleasure to host you for a tour of our Portland facility and a demonstration of our technology at a convenient time.

Please support the renewal of the NMTCIP program so it can continue to drive capital to underserved Maine communities.

Sincerely,

DocuSigned by:

*Brian Harris*

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Brian Harris, CEO  
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