

Sarah Oldham
Portland
LD 1810

Chairman Chapman and Members of the Committee on Taxation, I would like to urge your support for LD1810, a bill to expand the Historic Rehabilitation Tax Credit. I have been involved with historic preservation since working at the National Register of Historic Places from 1975 to 1982. I spent 5 years there establishing the regulations and procedures that govern the federal Historic Rehabilitation Tax Credit. When I moved to Maine in 2005, I was very interested to learn about Maine's Rehabilitation Tax Credit. I have seen from statistics maintained by the Maine Historic Preservation Commission what an effective incentive toward reuse and revitalization of Maine's communities the Rehabilitation Tax Credit has been for this state. I am excited that this incentive would be extended to homeowners in LD1810 and that other provisions would strengthen the effectiveness for the use of the Rehabilitation Tax Credit for income producing properties as well. Thank you for your efforts on behalf of our wonderful state! Again, I strongly urge your support for LD1810.