

May 8, 2023

Taxation Committee Maine State Legislature Augusta, ME 04333

Re: Support of LD 1810 – Historic Rehabilitation Tax Credits

The BDA strongly supports bill LD1810 which provides owners of historic homes with a 25% credit on costs incurred to restore or rehabilitate exterior elements, including weatherization. The bill contains a 5% booster if the property includes an affordable apartment, makes a vacant property habitable, or if the owners are low-income. This program, administered by the Maine Historic Preservation Commission and claimed on Maine tax returns falls in line with the work of Main Street communities who are fierce champions of historic preservation.

Legislation that provides incentives to commercial and residential property owners to rehabilitate their historic properties is urgently needed in the state of Maine.

We urge the Taxation Committee to support this bill. Thank you for considering our thoughts.

Sincerely,

Debora King, Executive Director Brunswick Downtown Association



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