



City of Sanford, Maine
Land Bank Authority
919 MAIN STREET, SANFORD, MAINE 04073
(207) 608-4101



April 25, 2023

Dear Committee on Taxation,

This letter is written in support of LD 1493. Programs and policies to incentivize housing creation are so desperately needed to spur housing development in Maine.

This bill would allow municipalities like Sanford to wrap a construction and electricity sales tax exemption around a Tax Increment Financing (TIF) District targeted to building workforce and affordable housing in partnership with the private sector.

This new tool will be an important tool in a municipality's limited toolbox to incentivize housing creation in Maine.

Sanford will take advantage of this new TIF program if it is authorized and continue to try to increase the supply of housing.

For those reasons, the City of Sanford supports this bill.

Sincerely,

Ian Houseal
Director of Community Development
City of Sanford
207-608-4101