

## Testimony from the Maine Immigrants' Rights Coalition regarding:

## LD 1337: An Act to Require a Corporation That Files a Tax Return in the State to File a Tax Disclosure Statement

Sponsored By: Representative Ann Matlack Public Hearing: Thursday, April 13, 2023 at 1:00pm

## Dear Members of the Committee on Taxation:

My name is Tobin Williamson and I am the Advocacy Manager with the Maine Immigrants' Rights Coalition (MIRC), a statewide network of almost 100 member organizations working to enhance the lives of Maine's immigrant communities. MIRC works to advance systemic changes in Maine through collaborative advocacy to ensure that voices of the state's large, diverse, and growing immigrant communities are heard.

To quote the Maine Center for Economic Policy (MECEP), this bill would lead to a "more inclusive economy that works for all Mainers — not just those at the top." Representative Matlack's proposed legislation would increase corporate transparency and close tax loopholes, which will go a long way in making sure corporations pay their fair share of taxes.

There are many unmet needs that Mainers – immigrants and non-immigrants alike – are struggling with. There is a housing crisis, public schools need funding, a number of transportation projects could use a boost, and so on. Unfortunately, to quote MECEP's Maura Pillsbury, "as corporations have paid less in taxes, fewer dollars have flowed into our communities to provide services and supports." If corporations paid more of their fair share, everyday Mainers would stop being disproportionately impacted.

As MIRC is a member of the Mainers for Tax Fairness coalition, closing tax loopholes by increasing transparency is an idea we wholeheartedly support. Therefore, we encourage the passing of LD 1337: An Act to Require a Corporation That Files a Tax Return in the State to File a Tax Disclosure Statement. Thank you for your consideration of this legislation.

Tobin Williamson Lewiston, ME MIRC Advocacy Manager

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