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LD 122

Chairman Lawrence, Chairman Ziegler and Honorable Persons of the EUT
Committee

This bill (LD 122) is sadly just another example of how little regard elected officials have towards the citizens they are supposed to represent. Are you kidding? Are you not aware of what the energy costs are?

Take a look at where Efficiency Maine Trust get their money:

Regional GreenHouse Initiative (\$38,180,638)= CARBON TAX PASSED ON TO
RATEPAYERS

Electric Efficiency Procurement (\$68,007,029)= DIRECT TAX ON RATEPAYER BILLS @ 4
% of BILL

Maine Power Reliability Program Settlement (\$645,827)= MONEY FROM CMP'S
TRANSMISSION PROJECT DIRECTED TO EMT, NOT RATEPAYERS

Forward Capacity Market (\$1,536,087)= MONEY MADE FROM AN ISO-NE
DEMAND RESPONSE PROGRAM THAT PAYS FOR REDUCING NEED OF
GENERATION SUPPLY. RATEPAYERS PAY AGAIN

FCM Heat Pump Initiative (\$14,097,416)= ANOTHER ISO-NE FORWARD
CAPACITY PROGRAM PAID BY RATEPAYERS

Natural Gas Efficiency Procurement(\$2,660,172)= TAX ON NATURAL GAS
CUSTOMER BILLS

Energy Efficiency & Renewable Resource Fund(\$414,637)= A PROGRAM
FUNDED BY VOLUNTARY CONTRIBUTIONS

Agricultural Fairs(\$524,480) = MONEY FROM ASSESSMENTS ON UTILITIES
(RATEPAYER MONEY AGAIN)

VW Settlement Funds(\$4,903,734)= PENALTY GIVEN VW FOR FAKING AUTO
EMISSION TESTS

NECEC Settlement Funds(\$6,857,919)= MONEY FROM THE STIPULATION
AGREEMENT ARRANGED DURING THE PUC DELIBERATIONS OF NECEC

American Rescue Funds(\$18,000,000) = PART OF THE \$ 50 MILLION
TAXPAYER DOLLARS GIVEN TO EMT

LD 1955 Funds(\$3,500,000)= ??????????

Revolving Loan Funds(\$950,100)= INTEREST PAYMENTS TO EMT LOAN
DEPARTMENT

FY 2023 TOTAL BUDGET = \$165,012,542.00 (MOSTLY RATEPAYER
MONEY)

The State's program to reach zero carbon is futile as evidenced by the uptick in
carbon emissions in the electric sector over the past 3 years. (RGGI Data)

All New England States served by ISO-NE have seen an uptick in natural gas and
oil use to generate electricity for the past 3 years(EIA Data)

Electricity Supply Prices have nearly tripled over the past 3 years.

What will it take to convince the lawmakers that the policies undertaken will not
work?

It is past time to rethink this renewable thing. A colleague of mine, very adept at
mathematics, extrapolated the data from the past 3 years and concluded it would take

100 years to get to 50% renewables. 100 YEARS!! and Trillions of Ratepayer money!!

It is time to stop all this madness immediately and get a plan to reality.