

**Testimony of Kirsten LC Figueroa, Commissioner
Department of Administrative and Financial Services**

**Before the Joint Standing Committees on
Appropriations and Financial Affairs
and Taxation**

**“An Act Making Supplemental Appropriations and Allocations for the
Expenditures of State Government, General Fund and Other Funds, and
Changing Certain Provisions of the law Necessary to the Proper Operations
of State Government for the Fiscal Year Ending June 30, 2023”**

January 25, 2023

Good afternoon, Senator Rotundo, Representative Sachs, and members of the Joint Standing Committee on Appropriations and Financial Affairs; Senator Grohoski, Representative Perry and members of the Joint Standing Committee on Taxation. I am Kirsten Figueroa, the Commissioner of the Department of Administrative and Financial Services. I am here today to testify in support of LD 206, the fiscal year 2023 supplemental budget bill.

Office of the Treasurer of State

There is one initiative across two programs within the Office of the State Treasurer of **page A-42**. Municipal revenue sharing is outlined in Title 30-A, section 5681. In fiscal year 2023, for the first time since 2009, the full 5% of revenue sharing is being distributed to municipalities. This initiative adjusts the allocations within the **Disproportionate Tax Burden Fund (0472)** and **State – Municipal Revenue Sharing Fund (0020)** to align the allocations with revenues as recommended in the December 1, 2022 forecast of the Revenue Forecasting Committee. Based on that forecast, revenue sharing is projected to be \$249.5 million in this fiscal year.

This concludes my testimony. Thank you.