

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-FIVE

S.P. 454 - L.D. 1069

Resolve, Directing the Department of Education to Review Personal Finance Course Offerings in Maine Schools and Convene a Working Group of Relevant Stakeholders

Sec. 1. Personal finance; school survey. Resolved: That the Department of Education shall administer a survey to all school administrative units in the State to collect data and information on the status of personal finance education in schools. The survey must include, but is not limited to:

1. Whether personal finance is taught as a discrete course or the personal finance standards contained in the statewide system of learning results, as established in the Maine Revised Statutes, Title 20-A, section 6209, are integrated into other social studies courses;
2. If personal finance is not taught as a discrete course, the name and curriculum of the courses into which personal finance learning standards are integrated;
3. To which grade levels discrete personal finance courses are offered; and
4. The number of students enrolled in discrete personal finance courses and the number of instructional hours those students receive in personal finance.

The Department of Education shall submit a report based on the results of the survey to the Joint Standing Committee on Education and Cultural Affairs no later than January 15, 2026.

Sec. 2. Working group. Resolved: That, beginning in January 2026, the Department of Education shall convene a working group of relevant stakeholders to develop recommendations on increasing accessibility to personal finance education to students in the State of all grade levels based on the findings of the report developed pursuant to section 1. The working group must examine professional development, curriculum resources, instructional time, staffing and any other supports the working group considers necessary to expand and strengthen personal finance instruction in school administrative units. The membership of the working group must include, but is not limited to:

1. One member representing the Finance Authority of Maine;

2. One member representing the Maine Jump\$tart Coalition for Personal Financial Literacy;

3. At least 3 teachers employed in school administrative units in the State who teach personal finance subject matter; and

4. One member representing the Maine Education Association.

The Department of Education shall submit a report based on the findings and recommendations of the working group to the Joint Standing Committee on Education and Cultural Affairs no later than March 1, 2026.

Sec. 3. Appropriations and allocations. Resolved: That the following appropriations and allocations are made.

EDUCATION, DEPARTMENT OF

Innovative Teaching and Learning Z394

Initiative: Provides one-time funds in fiscal year 2025-26 to support the working group established to develop recommendations on increasing accessibility to personal finance education to students of all grade levels in the State.

GENERAL FUND	2025-26	2026-27
All Other	\$15,000	\$0
GENERAL FUND TOTAL	<u>\$15,000</u>	<u>\$0</u>