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Date: (Filing No. S-)

TAXATION

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**STATE OF MAINE
SENATE
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 237, L.D. 644, Bill, “An Act To Exempt Annuity Considerations from Tax”

Amend the bill in section 1 in §2513 in the 5th indented paragraph in the first line (page 2, line 3 in L.D.) by striking out the following: "income"

Amend the bill in section 1 in §2513 in the 6th indented paragraph in the first line (page 2, line 5 in L.D.) by striking out the following: "income"

Amend the bill in section 1 in §2513 in the 7th indented paragraph in the first line (page 2, line 7 in L.D.) by striking out the following: "income"

Amend the bill in section 1 in §2513 in the last indented paragraph in the first line (page 2, line 9 in L.D.) by striking out the following: "income"

Amend the bill by adding after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding for one-time programming costs.

GENERAL FUND	2015-16	2016-17
All Other	\$0	\$33,600
GENERAL FUND TOTAL	<u>\$0</u>	<u>\$33,600</u>

SUMMARY

This amendment makes technical changes to the bill to reference the correct tax years.

COMMITTEE AMENDMENT

1 The amendment also adds an appropriations and allocations section.

2 **FISCAL NOTE REQUIRED**

3 **(See attached)**