

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-ONE

S.P. 54 - L.D. 123

**An Act To Make Allocations from Maine Turnpike Authority Funds for the
Maine Turnpike Authority for the Calendar Year Ending December 31, 2022**

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2022 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2022
Administration	
Personal Services	\$1,309,210
All Other	1,694,050
TOTAL	<u>\$3,003,260</u>
Accounts and Controls	
Personal Services	\$3,460,126
All Other	1,580,310
TOTAL	<u>\$5,040,436</u>
Highway Maintenance	
Personal Services	\$4,982,887
All Other	3,621,426
TOTAL	<u>\$8,604,313</u>
Equipment Maintenance	

Personal Services	\$1,293,660
All Other	2,629,234
TOTAL	<u>\$3,922,894</u>

Fare Collection

Personal Services	\$10,982,571
All Other	4,432,852
TOTAL	<u>\$15,415,423</u>

Public Safety and Special Services

Personal Services	\$642,640
All Other	7,612,755
TOTAL	<u>\$8,255,395</u>

Building Maintenance

Personal Services	\$716,688
All Other	667,567
TOTAL	<u>\$1,384,255</u>

Subtotal of Line Items Budgeted \$45,625,976

General Contingency - 10% of line items budgeted for 2022 (10% allowed) \$4,562,598

MAINE TURNPIKE AUTHORITY
TOTAL REVENUE FUNDS \$50,188,574

Sec. 2. Transfer of allocations. Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency

transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

Sec. 3. Encumbered balance at year-end. At the end of each calendar year, encumbered balances may be carried to the next calendar year.

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2022 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2022, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

Turnpike Revenue Bond Resolution Adopted April 18, 1991; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsections 1 and 2-A **2022**

Debt Service Fund	\$41,243,000
Reserve Maintenance Fund	40,000,000
General Reserve Fund, to be applied as follows:	
Capital Improvements	20,678,953
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,446,000
 TOTAL	 \$104,367,953