1	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 10 MRSA §948, sub-§1, ¶F, as amended by PL 1999, c. 401, Pt. AAA, §5, is further amended to read:
4 5	F. Providing an annual report to the Governor and the Legislature by January 1st of each regular session of the Legislature setting forth:
6	(1) The operations of the fund during the fiscal year;
7 8	(2) The assets and liabilities of the fund at the end of its most recent fiscal year; and
9 10 11 12	(3) The annual measurable goals and objectives of the fund, as established by the board, and an assessment of the achievement of those goals and objectives. The goals and objectives must include, but may not be limited to, education, research and development; and
13 14	Sec. 2. 10 MRSA §948, sub-§1, ¶G, as repealed and replaced by PL 1997, c. 683, Pt. A, §4, is amended to read:
15 16 17 18 19	G. Protecting all intellectual property in accordance with the "University of Maine System Statement of Policy Governing Patents and Copyrights," including, but not limited to, proprietary information contained in proposals, grants, contracts or other legal agreements. Publication of information may be reasonably delayed until appropriate measures have been taken to protect the intellectual property- <u>: and</u>
20	Sec. 3. 10 MRSA §948, sub-§1, ¶H is enacted to read:
21 22 23 24	H. Apportioning a minimum of 3% of the annual disbursements from the fund among the University of Maine at Augusta, the University of Maine at Farmington, the University of Maine at Fort Kent, the University of Maine at Machias and the University of Maine at Presque Isle to support research and development.
25	SUMMARY
26 27 28 29 30	This bill directs the Board of Trustees of the University of Maine System to apportion a minimum of 3% of the annual disbursements from the Maine Economic Improvement Fund among the University of Maine at Augusta, the University of Maine at Farmington, the University of Maine at Fort Kent, the University of Maine at Machias and the University of Maine at Presque Isle to support research and development.