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Date: (Filing No. H- )

**JUDICIARY**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
130TH LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 878, L.D. 1200, “An Act To Bring Gender Parity to Corporate Boards”

Amend the bill by striking out everything after the enacting clause and inserting the following:

**'Sec. 1. 13-C MRSA §803, sub-§4** is enacted to read:

**4. Corporate board gender parity.** A publicly held domestic corporation subject to this Act shall comply with the board of directors gender parity requirements of this subsection.

A. No later than June 1, 2023, a domestic publicly held corporation subject to this Act shall have a minimum of one female director on its board of directors. A corporation may increase the number of directors on its board to comply with this subsection.

B. No later than June 1, 2024, a domestic publicly held corporation subject to this Act shall comply with this paragraph.

(1) If the number of directors on its board of directors is 6 or more, the corporation shall have a minimum of 3 female directors.

(2) If the number of directors on its board of directors is 5, the corporation shall have a minimum of 2 female directors.

(3) If the number of directors on its board of directors is 4 or fewer, the corporation shall have a minimum of one female director.

C. The Secretary of State shall publish the following reports on its publicly accessible website.

(1) No later than June 30, 2023, the Secretary of State shall publish a report with the names of the publicly held domestic corporations subject to this Act and whether each corporation has the required minimum of one female director on its board of directors as designated on the corporation's 2023 annual report under section 1621, subsection 1.

**COMMITTEE AMENDMENT**



1 on the board of directors and June 1, 2024 as the date by which a publicly held domestic  
2 corporation must meet a required minimum number of female directors.

3 The amendment requires the Secretary of State to annually report the names of publicly  
4 domestic held corporations and whether each corporation has the required number of  
5 female directors on its board.

6 The amendment strikes from the bill the penalties for failing to file board member  
7 information and failing to have on their boards the minimum number of female directors.

8 The amendment revises the required elements of the annual report that each domestic  
9 corporation must file with the Secretary of State to include whether the corporation is  
10 publicly held and, if the corporation is publicly held, the number of female members on the  
11 board of directors and whether the corporation met the minimum requirements.

12 **FISCAL NOTE REQUIRED**

13 **(See attached)**