1	L.D. 1266
2	Date: (Filing No. H-)
3	EDUCATION AND CULTURAL AFFAIRS
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5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	127TH LEGISLATURE
8	FIRST REGULAR SESSION
9 10	COMMITTEE AMENDMENT " " to H.P. 866, L.D. 1266, Bill, "An Act To Expand and Improve State-approved School Construction Projects"
11 12	Amend the bill in section 2 in §15919 in subsection 2 in the 3rd line (page 1, line 24 in L.D.) by striking out the following: "2%" and inserting the following: '1%'
13 14	Amend the bill in section 2 in $$15919$ in subsection 2 in the 7th line (page 1, line 28 in L.D.) by striking out the following: " 2% " and inserting the following: ' 1% '
15	SUMMARY
16 17 18 19 20	This amendment is the minority report of the committee. The amendment reduces the required annual deposit or investment for capital improvement or capital equipment from 2%, as proposed in the bill, to 1% for the reserve fund to be established by a school administrative unit that receives a state share percentage of 20% or more for a school construction project approved for state funding on or after July 1, 2016.