STATE OF MAINE

IN THE YEAR OF OUR LORD TWO THOUSAND NINETEEN

JOINT RESOLUTION HONORING THE MAINE STATE HOUSING AUTHORITY ON ITS 50TH ANNIVERSARY

WHEREAS, the Maine State Housing Authority, also known as MaineHousing, was established as a quasi-public housing agency charged with expanding affordable housing opportunities for the State's low-income and moderate-income families and individuals; and

WHEREAS, MaineHousing has been helping Maine people own, rent, repair and heat their homes since 1969; and

WHEREAS, MaineHousing has financed 54,851 first-time homebuyer mortgages and 323 affordable apartment projects with a total of 10,697 units; and

WHEREAS, MaineHousing has helped 23,038 low-income families and seniors afford their rents, weatherized 15,292 homes, served an average of over 42,000 households a year with fuel assistance benefits, helped shelter the homeless and provided needed repairs to many thousands of homes, addressing problems of radon, arsenic, accessibility, lead paint and general disrepair; and

WHEREAS, through prudent investment, MaineHousing has grown to become a \$1.8 billion public purpose financial institution with its bonds rated AA+, thanks to the support of a wide network of partners including Maine's financial institutions, real estate agents, community action agencies, local homeless shelters, developers, apartment owners and managers, landlords and federal and state political leaders; now, therefore, be it

RESOLVED: That We, the Members of the One Hundred and Twenty-ninth Legislature now assembled in the First Regular Session, on behalf of the people we represent, take this opportunity to commemorate the 50th anniversary of the Maine State Housing Authority and its record of success in service to the people of Maine; and be it further

RESOLVED: That suitable copies of this resolution, duly authenticated by the Secretary of State, be transmitted to the Maine State Housing Authority.