

125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 809

H.P. 605

House of Representatives, March 3, 2011

An Act Regarding the Fairness of Sales Tax on Certain Precious Metals Purchases

Reference to the Committee on Taxation suggested and ordered printed.

HEATHER J.R. PRIEST Clerk

Presented by Representative DAMON of Bangor.

Cosponsored by Representatives: BEAULIEU of Auburn, CAREY of Lewiston, CROCKETT of Bethel, FOSTER of Augusta, JOHNSON of Eddington.

1	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 36 MRSA §1760, sub-§92 is enacted to read:
3 4	92. Certain sales of precious metals. Every sale of gold, silver, platinum and palladium bars, bullion and coins that is \$1,000 or greater in value.
5	SUMMARY
6 7	This bill exempts from sales tax every sale of gold, silver, platinum and palladium bars, bullion and coins that is \$1,000 or greater in value.