

# **125th MAINE LEGISLATURE**

### FIRST REGULAR SESSION-2011

**Legislative Document** 

No. 772

H.P. 579

House of Representatives, March 1, 2011

## An Act To Amend the Auditing Requirements for Accounts of All Water Utilities

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

Heath & Print

HEATHER J.R. PRIEST Clerk

Presented by Representative AYOTTE of Caswell. Cosponsored by Senator JACKSON of Aroostook.

#### 1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §504, sub-§3, as amended by PL 1987, c. 631, §6, is further
amended to read:

**3. Extension.** The commission may, for good cause, extend the deadline set out in subsection 2 not exceeding one month and may excuse any public utility <u>except a water</u> <u>utility</u> from filing its returns when the gross revenue of the utility does not exceed \$50,000. The commission may, for good cause, extend the deadline set out in subsection 2 not exceeding one month and may excuse any water utility from filing its returns when the gross revenue of the utility does not exceed \$200,000.

#### 10 SUMMARY

11 This bill amends the auditing requirements for accounts of all water utilities as they 12 pertain to the gross revenue necessary before the Public Utilities Commission may either 13 extend the deadline for or excuse any water utility from filing a return. Current law sets 14 the threshold at \$50,000. The bill increases that amount to \$200,000.