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Date: (Filing No. H-)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 517, L.D. 737, Bill, “An Act To Allow Public Schools To Reserve Funds Designated for Operating Costs”

Amend the bill in section 2 in §1312-A in subsection 1 in the 2nd line (page 1, line 28 in L.D.) by inserting after the following: "and benefits" the following: 'by including a request in the district budget and receiving voter approval of a referendum at a district meeting or a district budget meeting'

Amend the bill in section 2 in §1312-A in subsection 3 in the 2nd line (page 1, line 36 in L.D.) by inserting after the following: "vote of the district" the following: 'voters on a referendum'

Amend the bill by inserting after section 2 the following:

'Sec. 3. 20-A MRSA §1352, sub-§2, ¶J is enacted to read:

J. When a referendum is called for the purposes of approving the establishment of a reserve fund for operating costs or expending the sum in the reserve fund as set forth in section 1312-A, the articles must be substantially as follows.

(1) "Shall the board of directors of School Administrative District No..... be authorized to establish a reserve fund for up to 3 months' operating costs, including salary and benefits?"

Yes No "

(2) "Shall the board of directors of School Administrative District No..... be authorized to expend the sum in the reserve fund for operating costs in an amount not to exceed \$....., which was voted by the district on (date)?"

Yes No "'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

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SUMMARY

This amendment is the majority report of the committee. The amendment adds a provision authorizing a school administrative district to establish a reserve fund for operating costs and to expend money from the reserve fund by including a request in the district budget and receiving voter approval of a referendum article at a district meeting or a district budget meeting.