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H.P. 477

House of Representatives, March 3, 2021

An Act To Increase Funding for School Construction Projects

Received by the Clerk of the House on March 1, 2021. Referred to the Committee on Education and Cultural Affairs pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script, reading "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative BAILEY of Gorham.
Cosponsored by Representatives: CARLOW of Buxton, DODGE of Belfast, PIERCE of Falmouth, TERRY of Gorham, Senator: BRENNER of Cumberland.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §15689-E, 2nd ¶, as enacted by PL 2005, c. 2, Pt. D, §61 and affected by §§72 and 74 and c. 12, Pt. WW, §18, is amended to read:

Funds for appropriations under this section must be placed in a single account, except that the appropriation for the debt service allocation pursuant to section 15683-A attributable to principal and interest costs for approved major capital projects must be placed in a separate account.

SUMMARY

This bill requires that the appropriation for the debt service allocation for school construction be placed in a separate account than the account for general purpose aid for local schools attributable to principal and interest costs for approved major capital projects.