1	L.D. 529
2	Date: (Filing No. H-)
3	TAXATION
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	131ST LEGISLATURE
8	FIRST SPECIAL SESSION
9 10	COMMITTEE AMENDMENT "" to H.P. 334, L.D. 529, "An Act to Remove the Annual Filing Requirement in the Property Tax Stabilization Laws"
11	Amend the bill by inserting after section 2 the following:
12 13	'Sec. 3. 36 MRSA §6281, sub-§3, as enacted by PL 2021, c. 751, §1, is amended to read:
14 15 16 17 18	3. Stabilization for eligible individual. If a municipality determines that an applicant for stabilization under subsection 2 is an eligible individual and that the individual's homestead is an eligible homestead, the municipality shall stabilize the property tax on the individual's homestead billed for the property tax year for which stabilization was requested and for subsequent property tax years for which the homestead is eligible.
19 20	Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.
21	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
22	Revenue Services, Bureau of 0002
23 24	Initiative: Provides funding to reimburse municipalities for revenue lost due to property tax stabilization.
25 26 27	GENERAL FUND 2023-24 2024-25 All Other \$0 \$200,000
28 29	GENERAL FUND TOTAL \$0 \$200,000
30 31	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

Page 1 - 131LR0748(02)

COMMITTEE AMENDMENT

1	SUMMARY
2 3 4	This amendment adds a provision to accommodate the elimination of the requirement of the annual application for property tax stabilization. The amendment also adds an appropriations and allocations section.
5	FISCAL NOTE REQUIRED
6	(See attached)

Page 2 - 131LR0748(02)

COMMITTEE AMENDMENT