1		L.D. 79			
2	Date:	(Filing N	No. H-)	
3	TAXATION				
4	Reproduced and distributed under the direction of the Clerk of the House.				
5	STATE OF MAINE				
6	HOUSE OF REPRESENTATIVES				
7	125TH LEGISLATURE				
8	FIRST REGULAR SESSION				
9 10	COMMITTEE AMENDMENT " to H.P. 67, L.D. 79, Bill, "An Act To Base the Excise Tax on Vehicles on a Percentage of the Manufacturer's Suggested Retail Price"				
11 12	Amend the bill in section 1 in paragraph C in the 2nd line from the end (page 1, line 30 in L.D.) by striking out the following: "90%" and inserting the following: '95%'				
13	Amend the bill by inserting after section 2 the following:				
14 15	'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.				
16	SECRETARY OF STATE, DEPARTMENT OF				
17	Municipal Excise Tax Reimbursement Fund 0871				
18 19	Initiative: Deallocates funds by changing the method by which municipalities are reimbursed through the Municipal Excise Tax Reimbursement Fund.				
20 21 22)11-12 7,402)	2012 (\$63,26		
23 24	OTHER SPECIAL REVENUE FUNDS TOTAL (\$4	7,402)	(\$63,20	03)	
25	SUMMARY				
26 27 28 29	This amendment changes the percentage on which the excise tax is to be based from 90% of the manufacturer's suggested retail price for the motor vehicle to 95% of the manufacturer's suggested retail price. The amendment also adds an appropriations and allocations section.				
30	FISCAL NOTE REQUIRED				
31	(See attached)				

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