

STATE OF MAINE

IN THE YEAR OF OUR LORD  
TWO THOUSAND TWENTY-SIX

S.P. 875 - L.D. 2156

**An Act to Provide for the 2026 and 2027 Allocations of the State Ceiling on  
Private Activity Bonds**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. Allocation to Treasurer of State.** The \$5,000,000 of the state ceiling on private activity bonds for calendar year 2026 previously allocated to the Treasurer of State remains allocated to the Treasurer of State to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 5 for calendar year 2026. Five million dollars of the state ceiling for calendar year 2027 is allocated to the Treasurer of State to be used or reallocated in accordance with Title 10, section 363, subsection 5.

**Sec. 2. Allocation to Finance Authority of Maine, including as successor to Maine Educational Loan Authority.** The \$235,000,000 of the state ceiling on private activity bonds for calendar year 2026 previously allocated to the Finance Authority of Maine, including as successor to the Maine Educational Loan Authority, remains allocated to the Finance Authority of Maine to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsections 6 and 8 for calendar year 2026. An additional \$100,000,000 of the state ceiling on private activity bonds for calendar year 2026, of which \$47,625,000 was previously unallocated and \$52,375,000 was previously allocated to the Maine State Housing Authority, is allocated to the Finance Authority of Maine to be used or reallocated in accordance with Title 10, section 363, subsections 6 and 8 for calendar year 2026. One hundred twenty-five million dollars of the state ceiling for calendar year 2027 is allocated to the Finance Authority of Maine to be used or reallocated in accordance with Title 10, section 363, subsections 6 and 8.

**Sec. 3. Allocation to Maine Municipal Bond Bank.** The \$10,000,000 of the state ceiling on private activity bonds for calendar year 2026 previously allocated to the Maine Municipal Bond Bank remains allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 7 for calendar year 2026. Ten million dollars of the state ceiling for calendar year 2027 is allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with Title 10, section 363, subsection 7.

**Sec. 4. Allocation to Maine State Housing Authority.** The \$100,000,000 of the state ceiling on private activity bonds for calendar year 2026 previously allocated to the Maine State Housing Authority is reduced to \$47,625,000, and the remaining \$52,375,000 is reallocated to the Finance Authority of Maine, for use or reallocation in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 4 for calendar year 2026. Two hundred fifty million dollars of the state ceiling for calendar year 2027 is allocated to the Maine State Housing Authority to be used or reallocated in accordance with Title 10, section 363, subsection 4.

**Sec. 5. Unallocated state ceiling.** Zero dollars of the state ceiling on private activity bonds for calendar year 2026 is unallocated. Seven million six hundred twenty-five thousand dollars of the state ceiling for calendar year 2027 is unallocated and must be reserved for future allocation in accordance with applicable laws.