

## STATE OF MAINE

—  
IN THE YEAR OF OUR LORD  
TWO THOUSAND AND FOURTEEN

—  
S.P. 655 - L.D. 1661

**An Act To Clarify the Provisions of a Historic Preservation Tax Credit**

Be it enacted by the People of the State of Maine as follows:

**Sec. 1. 36 MRSA §5219-BB, sub-§4**, as amended by PL 2011, c. 548, §31, is repealed and the following enacted in its place:

**4. Maximum credit.** The credit allowed pursuant to this section and section 2534 may not exceed the greater of:

- A. Five million dollars for the portion of a certified rehabilitation as defined by the Code, Section 47(c)(2)(C) placed in service in the State in the taxable year; and
- B. Five million dollars for each building that is a component of a certified historic structure for which a credit is claimed under this section.

**Sec. 2. Application.** That section of this Act that repeals and replaces the Maine Revised Statutes, Title 36, section 5219-BB, subsection 4 applies to credits for which the first credit installment under Title 36, section 5219-BB, subsection 5 is claimed on a return filed for a tax year beginning on or after January 1, 2014.