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Date: (Filing No. S-)

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 1256, L.D. 1954, “An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property Tax Loss”

Amend the amendment by striking out everything after the title and inserting the following:

'Amend the bill by striking out the title and substituting the following:
'An Act to Address the Recent Mill Closure in the Town of Jay by Providing an Advance of Municipal Revenue Sharing'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. Transfer from General Fund unappropriated surplus; State - Municipal Revenue Sharing program; Town of Jay. Notwithstanding any provision of law to the contrary, on or before November 30, 2023, the State Controller shall transfer \$600,000 from the unappropriated surplus of the General Fund to the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue Funds account to provide one-time funds for an advance payment of fiscal year 2024-25 municipal revenue sharing to the Town of Jay.

Sec. 2. Advance municipal revenue sharing payment to Town of Jay. Notwithstanding any provision of law to the contrary, on or before December 31, 2023, the Treasurer of State shall make payment of \$600,000 to the Town of Jay from the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue Funds account as a partial advance of municipal revenue sharing anticipated for the town in fiscal year 2024-25 to provide time for the town to deal with a fiscal year 2023-24 budgetary shortfall resulting from the town's use of its fund balance to avoid an increase in mill rate due to closure of a mill in town.

Sec. 3. Town of Jay reimbursement of municipal revenue sharing advance. Notwithstanding any provision of law to the contrary, the Treasurer of State shall withhold \$50,000 from each monthly municipal revenue sharing payment made to the Town of Jay in fiscal year 2024-25, up to a total of \$600,000, as reimbursement to the State for the advance payment under section 2.

SENATE AMENDMENT

1 Special Revenue Funds account to provide one-time funds for an advance payment of fiscal
2 year 2024-25 municipal revenue sharing to the Town of Jay. It also requires the withholding
3 of \$50,000 each month from the Town of Jay's fiscal year 2024-25 municipal revenue
4 sharing payments to reimburse the advance payment and requires a transfer of the withheld
5 funds back to the unappropriated surplus of the General Fund by June 30, 2025.

6 **SPONSORED BY:** _____

7 (Senator **BENNETT, R.**)

8 **COUNTY: Oxford**