

STATE OF MAINE

—
IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-FOUR

—
S.P. 729 - L.D. 1804

An Act to Improve the Reporting Process for Certain Tax Expenditure Programs

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5250-P, sub-§1, ¶C, as enacted by PL 2017, c. 440, §5, is amended to read:

C. On or before June 1st annually, beginning in 2019 and through 2024, and on or before March 1st annually thereafter, the commissioner shall report to the joint standing committees of the Legislature having jurisdiction over taxation matters and economic development matters information on qualified Pine Tree Development Zone businesses, including, but not limited to:

- (1) The ~~names~~ name, municipality in this State in which the business's primary place of business is located and business type, including the parent company of the business, if applicable, of each qualified Pine Tree Development Zone ~~businesses~~ business for the report year;
- (2) The estimated or total aggregate amount of Pine Tree Development Zone benefits received by qualified Pine Tree Development Zone businesses in the report year; and
- (3) Aggregate information for each of the most recent 3 report years on:
 - (a) Employment levels for all Maine employees and for qualified Pine Tree Development Zone employees and associated salary and wages for both groups of employees;
 - (b) Average annual salary and wages and access to health insurance and retirement benefits for all Maine employees and for qualified Pine Tree Development Zone employees; and
 - (c) Amount of investment associated with the qualified Pine Tree Development Zone business locations or directly related to the qualified business activities.

Sec. 2. 36 MRSA §5219-AAA, sub-§10, ¶A, as enacted by PL 2023, c. 412, Pt. J, §13, is amended to read:

A. The name, municipality in this State in which the business's primary place of business is located and business type, including the parent company, if applicable, of the qualified business;

Sec. 3. 36 MRSA §6764 is enacted to read:

§6764. Annual report

On or before March 1st annually, beginning in 2025, the commissioner shall report to the joint standing committees of the Legislature having jurisdiction over taxation matters and economic development matters information including the:

1. Applicant information. Name, municipality in this State in which the business's primary place of business is located and business type, including the parent company, if applicable, of each applicant approved for the employment tax increment financing development program;

2. Reimbursement. Aggregate amounts of reimbursements claimed;

3. Number of jobs. Numbers of jobs created as a consequence of the employment tax increment financing development program; and

4. Amount of wages. Aggregate amounts of wages paid for jobs created as a consequence of the employment tax increment financing development program.