

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY

S.P. 648 - L.D. 1896

An Act To Amend the Laws Governing Thermal Renewable Energy Credits

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §3210, sub-§3-C, as enacted by PL 2019, c. 477, §1, is amended to read:

3-C. Portfolio requirements; thermal renewable energy credits. Each competitive electricity provider must, in addition to meeting the other portfolio requirements of subsections 3, 3-A and 3-B, demonstrate in a manner satisfactory to the commission that it has purchased thermal renewable energy credits in an amount at least equal to the following percentages of its portfolio of supply sources for retail electricity sales in this State other than to customers who have made an election pursuant to subsection 10 that is in effect with respect to this subsection:

- A. For calendar year 2021, 0.4%;
- B. For calendar year 2022, 0.8%;
- C. For calendar year 2023, 1.2%;
- D. For calendar year 2024, 1.6%;
- E. For calendar year 2025, 2%;
- F. For calendar year 2026, 2.4%;
- G. For calendar year 2027, 2.8%;
- H. For calendar year 2028, 3.2%;
- I. For calendar year 2029, 3.6%; and
- J. For calendar year 2030, and each year thereafter, 4%.

Retail electricity sales pursuant to a supply contract or standard-offer service arrangement executed by a competitive electricity provider that is in effect on September 19, 2019 are exempt from the requirements of this subsection until the end date of the existing term of the supply contract or standard-offer service arrangement.