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**STATE OF MAINE
SENATE
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 320, L.D. 929, Bill, “An Act Relative to the Escheat of United States Savings Bonds”

Amend the bill in section 5 in §1954-B in subsection 3 in the 4th line (page 2, line 31 in L.D.) by striking out the following: "less" and inserting the following: 'and may subtract'

SUMMARY

This amendment allows the Treasurer of State the option of subtracting any expenses and costs incurred by the State in securing full title and ownership of a United States savings bond escheated to the State from the amount paid by the Treasurer of State for a claim involving that bond instead of requiring the Treasurer of State to subtract those expenses and costs as proposed in the bill.

COMMITTEE AMENDMENT