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HOUSING AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

132ND LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT “ ” to S.P. 301, L.D. 760, “An Act Establishing the Maine Common Interest Ownership Act”

Amend the bill by striking out the title and substituting the following:

'Resolve, to Establish the Stakeholder Group to Study the Need to Codify or Recodify Laws Regarding Residential Community Ownership Associations by Adopting the Uniform Common Interest Ownership Act'

Amend the bill by striking out everything after the title and inserting the following:

'Sec. 1. Stakeholder group established. Resolved: That the Stakeholder Group to Study the Need to Codify or Recodify Laws Regarding Residential Community Ownership Associations by Adopting the Uniform Common Interest Ownership Act, referred to in this resolve as "the stakeholder group," is established.

Sec. 2. Stakeholder group membership. Resolved: That, notwithstanding Joint Rule 353, the stakeholder group consists of 7 members appointed as follows:

1. Two members of the Maine State Bar Association with a substantial practice in condominium or community ownership association law, one appointed by the President of the Senate and one appointed by the Speaker of the House;

2. One member representing the real estate development community, appointed by the President of the Senate;

3. One member from an association representing municipalities in the State, appointed by the President of the Senate;

4. One member representing the State's lending community, appointed by the Speaker of the House;

5. One member representing condominium owners or homeowners in community ownership associations in the State, appointed by the Speaker of the House; and

6. One member of the Commission on Uniform State Laws, as established by the Maine Revised Statutes, Title 5, section 12004-K, subsection 8, appointed by the Governor.

COMMITTEE AMENDMENT

1 affects condominium and noncondominium community ownership association
2 developments, review efforts in other states to address problems with community
3 ownership associations and consider adoption of the Uniform Common Interest Ownership
4 Act. The stakeholder group is required to submit a report to the Joint Standing Committee
5 on Housing and Economic Development, which may submit legislation related to the report
6 to the Second Regular Session of the 132nd Legislature.