

## STATE OF MAINE

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 IN THE YEAR OF OUR LORD

TWO THOUSAND NINETEEN

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 S.P. 207 - L.D. 694

**An Act To Amend the Charter of the Town of Madison's Department of  
Electric Works**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. P&SL 1975, c. 53, §8,** as amended by P&SL 1999, c. 7, §2, is repealed and the following enacted in its place:

**Sec. 8. Borrowing.** The Department of Electric Works constitutes a utility district for the purpose of borrowing amounts of money by the issuance of its revenue obligation securities for its electric works for any purpose allowed by law. Borrowing pursuant to this section must be approved by the board of directors of the electric works and, unless the vote authorizing such securities otherwise provides, bonds and notes must be signed by the board of directors and by a treasurer appointed by the board of directors for the purpose of assisting in the issuance and post-issuance requirements associated with the securities, who may also be the superintendent.

**Sec. 2. P&SL 1975, c. 53, §9,** as amended by P&SL 1995, c. 15, §1 and affected by §2, is repealed.

**Sec. 3. P&SL 1975, c. 53, §14, first ¶,** as amended by P&SL 1999, c. 7, §7, is further amended to read:

**Sec. 14. Duties of superintendent.** Subject to any specific limitations imposed by the board of directors pursuant to section 9 7, the superintendent is responsible for the daily administration and operation of the electric works department.