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Date: (Filing No. S-)

TAXATION

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**STATE OF MAINE
SENATE
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 52, L.D. 133, Bill, “An Act To Support Lower Property Taxes by Restoring State-Municipal Revenue Sharing”

Amend the bill by striking out the title and substituting the following:

'An Act To Support Lower Property Taxes by Stabilizing State-Municipal Revenue Sharing'

Amend the bill in section 1 in subsection 5 in the 7th line (page 1, line 10 in L.D.) by striking out the following: "3% and for fiscal year 2018-19 the amount transferred is 4%" and inserting the following: '2.125%, for fiscal year 2018-19 the amount transferred is 2.25%, for fiscal year 2019-20 the amount transferred is 2.375% and for fiscal year 2020-21 and subsequent years the amount transferred is 2.5%'

SUMMARY

This amendment removes language from the bill increasing the percentage of the tax base transferred for state-municipal revenue sharing from 2% to 3% in fiscal year 2017-18 and 4% in fiscal year 2018-19. The amendment instead increases that percentage from 2% in fiscal year 2016-17 to 2.5% in fiscal year 2020-21 and maintains that percentage in subsequent years.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT