

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-TWO

H.P. 1403 - L.D. 1892

**An Act To Make Allocations from Maine Turnpike Authority Funds for the
Maine Turnpike Authority for the Calendar Year Ending December 31, 2023**

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2023 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2023
Administration	
Personal Services	\$1,401,768
All Other	1,685,209
TOTAL	<u>\$3,086,977</u>
Accounts and Controls	
Personal Services	\$3,595,513
All Other	1,578,047
TOTAL	<u>\$5,173,560</u>
Highway Maintenance	
Personal Services	\$5,546,303
All Other	4,045,589
TOTAL	<u>\$9,591,892</u>
Equipment Maintenance	

Personal Services	\$1,416,010
All Other	2,784,987
TOTAL	<u>\$4,200,997</u>

Fare Collection

Personal Services	\$10,780,810
All Other	3,681,171
TOTAL	<u>\$14,461,981</u>

Public Safety and Special Services

Personal Services	\$650,789
All Other	8,328,658
TOTAL	<u>\$8,979,447</u>

Building Maintenance

Personal Services	\$783,064
All Other	719,570
TOTAL	<u>\$1,502,634</u>

Subtotal of Line Items Budgeted \$46,997,488

General Contingency - 10% of line items budgeted for 2023 (10% allowed) \$4,699,749

MAINE TURNPIKE AUTHORITY
TOTAL REVENUE FUNDS \$51,697,237

Sec. 2. Transfer of allocations. Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency

transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

Sec. 3. Encumbered balance at year-end. At the end of each calendar year, encumbered balances may be carried to the next calendar year.

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2023 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2023, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

**Turnpike Revenue Bond Resolution Adopted 2023
April 18, 1991; Issuance of Bonds Authorized
Pursuant to the Maine Revised Statutes, Title
23, section 1968, subsections 1 and 2-A**

Debt Service Fund	\$41,954,000
Reserve Maintenance Fund	40,000,000
General Reserve Fund, to be applied as follows:	
Capital Improvements	36,169,011
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,442,000
TOTAL	\$120,565,011