

STATE OF MAINE

IN THE YEAR OF OUR LORD  
TWO THOUSAND TWENTY

H.P. 1332 - L.D. 1861

**An Act To Make Allocations from Maine Turnpike Authority Funds for the  
Maine Turnpike Authority for the Calendar Year Ending December 31, 2021  
and To Increase the Maine Turnpike Authority Revenue Bond Limit**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 23 MRSA §1968, sub-§1**, as amended by PL 2007, c. 270, §3, is further amended to read:

**1. Turnpike revenue bonds.** In addition to bonds outstanding pursuant to any other provision of this chapter, the authority may provide by resolution from time to time for the issuance of turnpike revenue bonds, including notes or other evidences of indebtedness or obligations defined to be bonds under this chapter, but not exceeding ~~\$486,000,000~~ \$600,000,000 in the principal amount at any one time outstanding exclusive of refundings, for any purpose described in section 1969, subsection 1.

**Sec. 2. Allocation.** Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2021 must be segregated, apportioned and disbursed as designated in the following schedule.

<b>MAINE TURNPIKE AUTHORITY</b>	<b>2021</b>
<b>Administration</b>	
Personal Services	\$1,249,100
All Other	1,609,071
<b>TOTAL</b>	<b>\$2,858,171</b>
<b>Accounts and Controls</b>	
Personal Services	\$3,229,665
All Other	1,442,016

TOTAL	<u>\$4,671,681</u>
<b>Highway Maintenance</b>	
Personal Services	\$4,742,834
All Other	3,551,992
TOTAL	<u>\$8,294,826</u>
<b>Equipment Maintenance</b>	
Personal Services	\$1,256,405
All Other	2,641,450
TOTAL	<u>\$3,897,855</u>
<b>Fare Collection</b>	
Personal Services	\$11,029,284
All Other	4,494,129
TOTAL	<u>\$15,523,413</u>
<b>Public Safety and Special Services</b>	
Personal Services	\$646,038
All Other	7,511,718
TOTAL	<u>\$8,157,756</u>
<b>Building Maintenance</b>	
Personal Services	\$677,666
All Other	667,438
TOTAL	<u>\$1,345,104</u>
Subtotal of Line Items Budgeted	\$44,748,806
General Contingency - 10% of line items budgeted for 2021 (10% allowed)	\$4,474,881

**MAINE TURNPIKE AUTHORITY  
TOTAL REVENUE FUNDS**

\$49,223,687

**Sec. 3. Transfer of allocations.** Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

**Sec. 4. Encumbered balance at year-end.** At the end of each calendar year, encumbered balances may be carried to the next calendar year.

**Sec. 5. Supplemental information.** As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2021 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2021, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

**Turnpike Revenue Bond Resolution 2021  
Adopted April 18, 1991; Issuance of Bonds  
Authorized Pursuant to the Maine Revised  
Statutes, Title 23, section 1968, subsections 1  
and 2-A**

Debt Service Fund	\$36,077,640
Reserve Maintenance Fund	40,000,000

General Reserve Fund, to be applied as follows:

Capital Improvements	27,055,656
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,444,000
TOTAL	<u>\$105,577,296</u>