

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-FIVE

H.P. 1194 - L.D. 1783

An Act to Clarify Municipal Affordable Housing Tax Increment Financing

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5248, sub-§2, ¶G, as amended by PL 2013, c. 312, §3, is further amended to read:

G. The duration of the program, which ~~may start~~ starts and ends during ~~any~~ the tax year years specified in the approval of the affordable housing development program by a municipal legislative body, except that the program duration may not exceed the earlier of 30 years after the tax year in which the affordable housing is placed in service, as evidenced by issuance of a municipal certificate of occupancy, and 35 years after the tax year in which the designation of the district is approved by the director as provided in section 5250, subsection 3; and

Sec. 2. 30-A MRSA §5250-E, sub-§1, as enacted by PL 2003, c. 426, §1, is amended to read:

1. Reports. The legislative body of a municipality ~~must~~ shall report annually to the director regarding the status of an affordable housing development district. The legislative body of the municipality may delegate the annual reporting requirement to a municipal officer in the initial designation of the affordable housing development district. The report must:

- A. Certify that the public purpose of the affordable housing district, as outlined in this subchapter, is being met;
- B. Account for any sales of property within the district; and
- C. Certify that rental units within the affordable housing development district have remained affordable.