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Date: (Filing No. H-)

TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 895, L.D. 1234, Bill, “An Act To Expand the Value of the Homestead Exemption to \$25,000 and State Reimbursement to 100 Percent of Lost Property Tax Revenue”

Amend the bill by striking out the title and substituting the following:

'An Act To Expand State Reimbursement to 100 Percent of Lost Property Tax Revenue Due to the Homestead Exemption'

Amend the bill by striking out all of section 1.

Amend the bill by striking out all of section 3.

Amend the bill by inserting after section 4 the following:

'Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Homestead Property Tax Exemption Reimbursement 0886**

Initiative: Provides funding to increase the homestead property tax exemption reimbursement to municipalities from 62.5% to 100%.

GENERAL FUND	2019-20	2020-21
All Other	\$0	\$31,110,000
GENERAL FUND TOTAL	<hr/>	<hr/>
	\$0	\$31,110,000

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

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SUMMARY

This amendment, which is the minority report of the committee, removes from the bill the increase in the value of the homestead exemption and the provision that the tax assessed on a homestead eligible for the homestead exemption may not be less than \$100.

The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)