

## STATE OF MAINE

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 IN THE YEAR OF OUR LORD

TWO THOUSAND NINETEEN

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 H.P. 863 - L.D. 1189

**An Act To Make Allocations from Maine Turnpike Authority Funds for the  
Maine Turnpike Authority for the Calendar Year Ending December 31, 2020**
**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. Allocation.** Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2020 must be segregated, apportioned and disbursed as designated in the following schedule.

**MAINE TURNPIKE AUTHORITY** **2020**
**Administration**

Personal Services	\$1,236,323
All Other	1,602,478
<b>TOTAL</b>	<b>\$2,838,801</b>

**Accounts and Controls**

Personal Services	\$3,211,944
All Other	1,425,848
<b>TOTAL</b>	<b>\$4,637,792</b>

**Highway Maintenance**

Personal Services	\$4,728,166
All Other	3,553,281
<b>TOTAL</b>	<b>\$8,281,447</b>

**Equipment Maintenance**

Personal Services	\$1,243,333
All Other	2,571,249
TOTAL	<u>\$3,814,582</u>
<b>Fare Collection</b>	
Personal Services	\$10,992,128
All Other	4,403,506
TOTAL	<u>\$15,395,634</u>
<b>Public Safety and Special Services</b>	
Personal Services	\$561,210
All Other	7,338,305
TOTAL	<u>\$7,899,515</u>
<b>Building Maintenance</b>	
Personal Services	\$671,671
All Other	642,523
TOTAL	<u>\$1,314,194</u>
Subtotal of Line Items Budgeted	\$44,181,965
General Contingency - 10% of line items budgeted for 2020 (10% allowed)	\$4,418,196
<b>MAINE TURNPIKE AUTHORITY</b>	
<b>TOTAL REVENUE FUNDS</b>	<u>\$48,600,161</u>

**Sec. 2. Transfer of allocations.** Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters.

Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

**Sec. 3. Encumbered balance at year-end.** At the end of each calendar year, encumbered balances may be carried to the next calendar year.

**Sec. 4. Supplemental information.** As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2020 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2020, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

<b>Turnpike Revenue Bond Resolution Adopted April 18, 1991; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsections 1 and 2-A</b>	<b>2020</b>
Debt Service Fund	\$35,499,715
Reserve Maintenance Fund	40,000,000
General Reserve Fund, to be applied as follows:	
Capital Improvements	24,364,145
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,442,250
TOTAL	\$102,306,110